

Bulloch County Board of Education
Combined Statement of Revenues, Expenditures and Fund Balance - All Funds
Budget for Fiscal Year Ended June 30, 2023

	GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTAL
REVENUES						
Property Taxes	\$ 24,634,499	\$ -	\$ -	\$ -	\$ 500	\$ 24,634,999
Sales Taxes	\$ 15,521,452	\$ -	\$ -	\$ -	\$ 15,521,452	\$ 31,042,904
State Funds	\$ 71,440,898	\$ 2,055,298	\$ 180,000	\$ -	\$ -	\$ 73,676,196
Federal Funds		\$ 17,630,395	\$ 6,974,900	\$ -	\$ -	\$ 24,605,295
Sale of Bonds		\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services		\$ -	\$ 204,665	\$ -	\$ -	\$ 204,665
Investment Earnings	\$ 17,263	\$ -	\$ -	\$ -	\$ 608	\$ 17,871
Miscellaneous	\$ 2,078,689	\$ -	\$ 2,200	\$ -	\$ -	\$ 2,080,889
Total Revenues	\$ 113,692,801	\$ 19,685,693	\$ 7,361,765	\$ -	\$ 15,522,560	\$ 156,262,819
EXPENDITURES						
Current						
Instruction	\$ 65,827,587	\$ 8,091,766	\$ -	\$ 3,756,944	\$ -	\$ 77,676,297
Support Services	\$ -					
Pupil Services	\$ 7,554,291	\$ 959,474	\$ -	\$ 156,301	\$ -	\$ 8,670,066
Improvement of Instructional Services	\$ 2,651,511	\$ 10,680,772	\$ -	\$ -	\$ -	\$ 13,332,283
Educational Media Services	\$ 1,479,866	\$ -	\$ -	\$ -	\$ -	\$ 1,479,866
General Administration	\$ 840,168	\$ 83,603	\$ -	\$ -	\$ -	\$ 923,771
School Administration	\$ 8,096,593	\$ -	\$ -	\$ -	\$ -	\$ 8,096,593
Business Administration	\$ 1,251,332	\$ -	\$ -	\$ -	\$ -	\$ 1,251,332
Maintenance and Operation of Plant	\$ 10,233,830	\$ -	\$ -	\$ 1,637,261	\$ -	\$ 11,871,091
Student Transportation Services	\$ 6,851,928	\$ 157,302	\$ -	\$ 961,433	\$ -	\$ 7,970,663
Central Support Services	\$ 2,131,634	\$ -	\$ -	\$ 762,456	\$ -	\$ 2,894,090
Other Support Services	\$ 124,504	\$ 56,416	\$ -	\$ -	\$ -	\$ 180,920
Enterprise Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services Operation	\$ -	\$ -	\$ 6,449,480	\$ -	\$ -	\$ 6,449,480
Capital Outlay	\$ -	\$ -	\$ -	\$ 12,895,680	\$ -	\$ 12,895,680
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ 8,165,000	\$ 8,165,000
Dues and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ 755,750	\$ 755,750
Total Expenditures	\$ 107,043,244	\$ 20,029,333	\$ 6,449,480	\$ 20,170,075	\$ 8,920,750	\$ 162,612,882
Excess of Revenues over (under) Expenditures	\$ 6,649,557	\$ (343,640)	\$ 912,285	\$ (20,170,075)	\$ 6,601,810	\$ (6,350,063)
OTHER FINANCING SOURCES (USES)						
Transfers In	\$ -	\$ 343,640	\$ -	\$ -	\$ -	\$ 343,640
Transfers Out	\$ (343,640)	\$ -	\$ -	\$ -	\$ -	\$ (343,640)
Total Other Financing Sources (Uses)	\$ (343,640)	\$ 343,640	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ 6,305,917	\$ -	\$ 912,285	\$ (20,170,075)	\$ 6,601,810	\$ (6,350,063)
Fund Balances - Beginning	\$ 52,591,535	\$ -	\$ 370,127	\$ 22,123,488	\$ 12,309,358	\$ 87,394,508
Less: Reserved Fund Balance	\$ (5,200,000)					
Fund Balances - Ending	\$ 53,697,452	\$ -	\$ 1,282,412	\$ 1,953,413	\$ 18,911,168	\$ 81,044,445